

ANNUAL REPORT | 2021



# CARING FOR OUR COMMUNITY



**We have had a successful year,  
notwithstanding the trials and  
tribulations that our society has faced.**

Last year I expressed the hope for our residents of a return to a normal living environment within the comfort and security of their apartments.

Unfortunately, Covid is still with us and impacting all our lives. The words that I used in 2020 are equally applicable in 2021.

Due to the magnificent effort of all our staff and of our residents we have not gone backwards.

Our maintenance of the villages and our concern for the welfare of our residents have both been first and foremost in our considerations. Above all the diligence of everyone has kept Covid out of our villages, and hopefully this will continue into the future. BBRV's wish is for a safe 2022/3 for everyone.



**HENRY WIRTH,  
CHAIR, BBRV**





# LIVING WITH COVID

**In the 2019/20 financial year Annual Report I wrote “ that many Australians were severely impacted by the Covid-19 virus, both in terms of personal loss through tragic deaths of family and friends and economically, with many losing long held jobs and businesses. In some situations, mainly associated with the most economically vulnerable in our communities, the loss of much relied upon financial support of families.”**

The reprieve from Covid restrictions, which were only progressively relaxed in late 2020 unfortunately was short lived with the emergence of the Delta strain of the virus, once more forcing Sydney residents into a full lockdown in mid-June of 2021. The severity of this lockdown is considered more restrictive and more severe than that imposed on the community in 2020.

The NSW State and National Cabinet plans for dealing with

**LEON FREDKIN**  
GENERAL MANAGER, BBRV

the virus have shifted from attempts to extinguish cases in the community to achieving herd immunity which necessitates 80% of the adult population (aged 16 and above) receiving both vaccination doses.

Subject to overwhelming community acceptance of the need to vaccinate and vaccine availability, we are advised that herd immunity is unlikely to be achieved earlier than mid-November/early-December 2021. On that basis, Sydney and most of NSW would have been in lockdown for some 5-6 months.

The social, financial and humanitarian impact of a second lockdown of this magnitude is impossible to predict and is unlikely to become transparent for some time. It is, however, abundantly clear that many within our village communities as well as their families are exhibiting symptoms of stress.

It is in these times of hardship that we rely upon the support of family and friends and while we are fortunate these days to have access to zoom - facetime and our mobile phones, we still yearn for a shared meal with those we love around a Pesach, Rosh Hashanah or a simple Shabbat table.

We are hopeful that those residing within our village communities with the added support of the BBRV village teams will find some respite from the full impact of the Covid restrictions.

I would like to commend my fabulous team, Allison, Sara, Peter, Rob and Warwick (who retired earlier this year), who have worked tirelessly to ensure that our communities in Princess, Kadimah and Guilfoyle Gardens villages remain Covid free while at the same time, through their unwavering attendance, while the majority of workers have stayed at home, have ensured that physical support is present in our villages.

#### **FY 2020/21 BBRV Performance in Review**

BBRV performance in the past financial Covid impacted year can only be described as impressive and a reflection of prudent operational management and intuitive guidance by the BBRV Board.

This year has seen BBRV post a significant increase in profitability in excess of \$397,000 from some \$130,000 in 2020 delivering a very pleasing 200% increase. This figure includes a lift in non-cash deferred income from new entry contributions in Princess and Guilfoyle Gardens.

In addition to a noteworthy lift in profitability, I am pleased to advise that we have reduced our bank debt on Guilfoyle Gardens from \$4,000,000 million to a token \$50,000. BBRV cash reserves at 30 June 2021 were a healthy \$2,500,000 in addition to our 13 Princess

Street property, currently leased and which is valued in excess of \$5,000,000.

Occupancy levels in our villages exceed 96% with Guilfoyle Gardens fully occupied. Enquiry levels are also up as a reflection of our increased community standing in providing affordable independent seniors housing.

I am pleased to advise that BBRV rental subsidy support program to members of our community will increase in the coming year from \$180,000 to \$220,000, a 22% increase in just 1 year. This is in part a reflection of the crisis in our community with many Jewish seniors experiencing housing stress due to increased housing costs in Sydney and inability of families to provide support who are themselves experiencing a fall in income caused by Covid restrictions.

The BBRV Board should be commended in substantially increasing our rental subsidy program in support of those seniors in our community by providing an affordable and safe roof over their head, the most basic of amenity.

Here as well, credit should go to my fabulous team for their prudent approach to managing village expenses and sales, which has greatly assisted BBRV in significantly exceeding its profit target for 2021.

I would also like to thank the BBRV Board, whose guidance and support in navigating BBRV through the Covid pandemic crisis has enabled BBRV communities to remain Covid free and, unlike many other organisations ravaged by the commercial impact of Covid lockdowns, have guided BBRV to an outstanding commercial outcome in 2021.

### **Safer Communities Project**

Readers may recall that we at BBRV took the initiative in early 2020 to apply for a Commonwealth grant to improve safety facilities in our villages under the Commonwealth Safer Communities – Round 5 Infrastructure Grant Program.

BBRV was rewarded for its initiative with a grant of some \$835,997 excluding GST to fund security enhancement programs across our villages. The funding would be delivered between the 2021 – 2023 FY with the program scheduled to be completed by 31 March 2023.

I am pleased to advise that the first phase (Project Initiation) across both Princess and Kadimah Gardens was completed by the dates nominated within our agreement to facilitate release of the second tranche of funding expected in August 2021.

The first phase required BBRV to tender and engage

contractors for the approved works as well as program installation activities in our villages by 31 March 2021. I am pleased to advise that the tendering process was successful in achieving program designated works within the approved funding constraints.

We anticipate that the latest Covid lockdown will delay the completion of the project, the extent of which will only become apparent following easing of restrictions. I am hopeful that, in the 2021/22 FY report, we will be in a position to provide clarity on the anticipated completion date for the Safer Communities Project.

### **BBRV Serving Our Community - Evolution Project**

In our 2018/19 Annual Report, I wrote that “BBRV having established a sound financial foundation and in response to the growing demand for affordable rental accommodation in the eastern suburbs, I believe now is an opportune time for BBRV to reflect upon its continuing role in the provision of affordable rental accommodation in our community.”

I also wrote that BBRV had decided to explore its role in our community, with our first strategic workshop held in December 2019.

The emergence of Covid in early 2020 and restrictions which

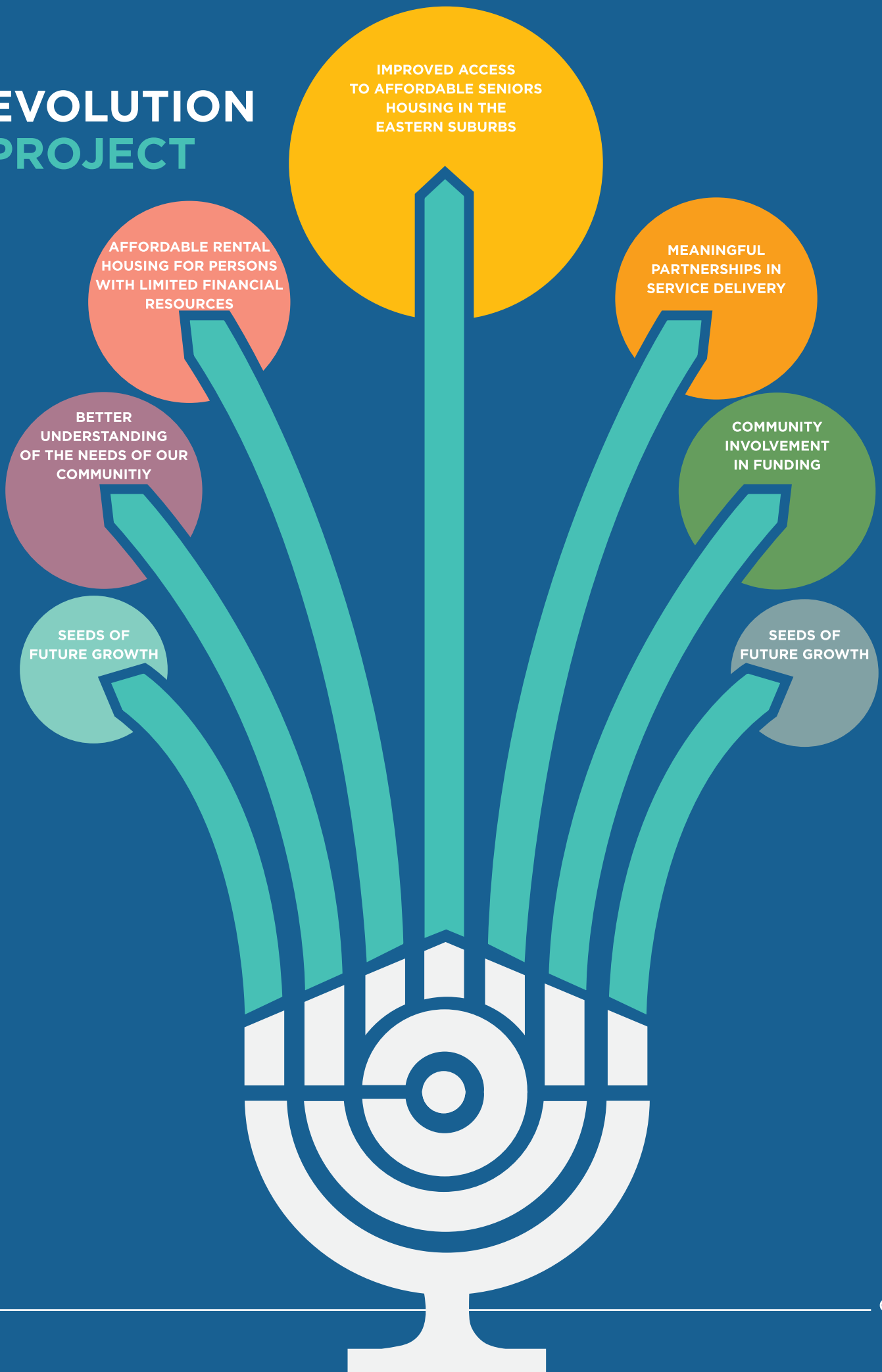
followed stalled progression of this project. Plans to advance the BBRV Evolution Project in 2021 were similarly impacted.

In my view, it is imperative for NFP organisations such as BBRV which has been operating for some 60 years, from time-to-time, to reflect upon the services that they are providing to ensure that going forward, they remain relevant to the needs of their communities. Organisations that fail to do so, become irrelevant and as such, are short lived.

I am hopeful that the anticipated relaxation of NSW Health orders in late 2021 will enable BBRV to move expeditiously to advance the work already commenced.

**LEON FREDKIN**  
**GENERAL MANAGER, BBRV**

# EVOLUTION PROJECT



# CHANGING OF THE GUARD





**I joined BBRV on a part-time basis in 2013. At that time, we had 2 live onsite caretakes. Village operations were managed on a short 2-3 days a week basis by volunteer BBRV Directors.**

The challenge presented to me at that time by the Chair of the Board, Henry Wirth and its Treasurer Jacob Tarszisz was to organically transform BBRV into a contemporary professional organisation capable of meeting the likely challenges presented by the rapidly evolving commercial retirement market thereby ensuring BBRV's continuing role in the provision of affordable housing to Jewish seniors able to live independently.

BBRV today is a vastly changed organisation, not in the service we provide to our community, which is on a much higher plane than in 2013, but in the strength of its balance sheet, reputation in the community and in its capacity to meet future challenges.

At this time, only 2 of the original Board members from 2013 remain on the

Board, they are Henry Wirth, the chair and Norbert Schweizer, the deputy chair who are both stepping down from their roles at the end of this term. Henry has been a director of BBRV for some 20-years and Norbert is reaching his 8-year anniversary.

At this time Henry and Norbert are proposing to remain on the Board for the next 1-2 years to assist in the transition to the new team, which will be elected at the upcoming 2021 AGM.

I would like to take this opportunity to thank them both for their wise counsel, courage and guidance through my 8-year tenure at the helm of BBRV. The BBRV of today and of tomorrow would not have been possible without the very significant intellectual contribution of Henry, Norbert and Jacob.

I will remain forever grateful to have had the opportunity to work with these amazing men.

**LEON FREDKIN**  
GENERAL MANAGER, BBRV



**I have known Henry Wirth for over 30 years. I was quite “chuffed” when he and Ralph Hirst approached me to join the Board of BBRV in March 2012.**

Initially I attended Board Meetings as a consultant/observer and was then appointed officially to the Board on 28th June 2012 as Treasurer.

BBRV had been managed mainly by volunteers, operating two villages and a single apartment. Considering that the market value of the assets was substantially higher than the book value (cost), the Board slowly introduced professional managers commencing with a General Manager and shortly thereafter, professional accounting and village administration teams.

During my tenure as Treasurer, together with a forward-looking Board chaired by Henry, we increased the assets of BBRV substantially, improved cash

flows and cash in hand, made strategic acquisitions and enhanced the lives of many seniors in financial need by providing assistance and subsidies for much needed accommodation.

The purchase of 13 Princess Street, Rose Bay was planned to increase the footprint of Princess Gardens. A long-term goal of the Board was to add a new concept in affordable living which led to the acquisition of 25 Guilfoyle Avenue, Double Bay. These properties added over \$16M to the portfolio of properties.

These acquisitions are also the vision for the future for BBRV which will allow it to acquire more diverse assets to accommodate Jewish Seniors and continue to provide affordable accommodation to our community.

This was the vision that Henry and I discussed at great length before I agreed to join the Board. I was proud to serve and help achieve Henry’s dream of providing a new concept in affordable living for Seniors.

Henry has been a great chairman, guide and visionary and is to be highly commended for his achievements.

**JACOB TARSZISZ**  
**PAST DIRECTOR AND TREASURER**



**What are the essential ingredients for an outstanding leader of a not-for-profit board focused on providing affordable accommodation for elderly members of our Jewish community in Sydney in a communal environment?**

Anyone who successfully takes on the role must be dedicated to the welfare of the residents. They must also have the skills to bring their fellow board members along the journey with them. They must be likable. They must have an ability to get along with people as well as the capacity to listen and to empathise. In a voluntary organisation like B'nai B'rith Retirement Villages, they must inspire their fellow board members to willingly carry out a wide range of tasks for the good of the community. Henry Wirth has all these qualities and then some.

After 21 years as Chairman of the B'nai B'rith Retirement Villages board, Henry will be relinquishing the Chairman's role at the AGM to be held on 25 November 2021. In characteristically selfless fashion, Henry will remain on the board to assist his successor and

to provide the benefit of the insights he has gathered over many years of involvement with the retirement villages.

Henry's tenure as Chair has been particularly significant for BBRV. He has overseen the villages evolve from being purely volunteer based to being professionally managed and administered. While he has been Chairman, BBRV not only acquired an additional adjoining property in Princess Street, Rose Bay but also a block of apartments in Double Bay. After extensive renovations, the property, now known as Guilfoyle Gardens, is fully occupied and demand for further accommodation increases. Despite all the expenditure involved in the villages' growth, the organisation's financial position has continued to improve so that it is now debt free with a significant fund to underwrite future development.

I was very flattered when, in 2013, Anna Marks OAM, Henry and then treasurer, Jacob Tarszisz invited me to join the retirement village board. Since then, I have had the opportunity to observe Henry's dedication to the success of BBRV, his deep concern for the welfare of village residents, his integrity and humour, and his astonishing ability to recall residents' names and many heart-warming personal details about them. Henry has the trust and respect of not only all his fellow board members but also of the whole team supporting the operation of the villages. Working with Henry for the benefit of our elder Jewish community has been a privilege.

**NORBERT SCHWEIZER OAM  
DEPUTY CHAIR**



**The last 12 months has been a torrid time for Australia as it battles the Covid pandemic. BBRV has had to make many changes in its interaction with residents to ensure that the effects of Covid are avoided to the maximum extent. We have generally ceased the use of common facilities for gatherings and functions. This situation is not helped by sudden spikes in variants of the virus, particularly the newer and more virulent type. Our principal message to residents has been to follow Covid safe practices and maximise their protection through vaccination.**

This report will be my last as Chair of BBRV as I will be stepping down as Chair at the Board Meeting immediately following the AGM. This will conclude 20 years of my being in the role, and I thought that it would be a good time to reflect on what has been achieved over these two decades.

In 2001 we were known as B'nai B'rith Parents' Homes (NSW) Ltd, and we had two villages at Rose Bay (subsequently called Princess Gardens) and Waitara/Wahroonga (subsequently called Kadimah Gardens). There were 82 apartments in the Villages with 94 residents. Since then, we have constructed two buildings at Kadimah Gardens (16 apartments) and Princess Gardens (7 apartments). Additionally, we have purchased and refurbished a building in Double Bay, Guilfoyle Gardens (9 apartments) and have an addition single apartment in Rose Bay. With other changes we now have 115 apartments in all our Villages, together with an additional property contiguous to Princess Gardens, and we provide accommodation for 133 residents.

We have achieved all this through a number of major changes. Initially, the Parents' Homes were operationally run by volunteers from B'nai B'rith who gave an enormous amount of their time and energy in to ensuring that the residents were provided with the best possible support available, within the ethos of B'nai B'rith. However, as the numbers of residents grew due to the expansion of the Villages, coupled with increasing legislative demands on the operators, it became clear that notwithstanding the depth of support from volunteers it was becoming much too hard to continue operating as we had been. The decision was made that BBRV needed professional staff for operational needs, leaving the Board to be a volunteer organisation for strategic and governance matters. We always had employed caretakers at Princess and Kadimah Gardens, so this was really only an extension of that model. In early 2013 a General Manager was appointed, and we now have a full cohort of employees at the Villages.

The other major change has been in the manner by which BBRV supports its residents by meeting the operational deficits of the Villages. Overall, we have increased our annual support from \$113,000 in 2002 to \$423,000 in 2021. Additionally, we now provide specific individual support to residents who have particular financial issues, and this has amounted to over \$167,000 in the current year. The economic environment will undoubtedly require a higher allocation in future years and BBRV has budgeted for this occurrence.

BBRV has certainly changed dramatically since its foundation in the 1960s, where its key focus was the provision of accommodation for the parents of recently arrived migrants,

predominantly Holocaust survivors. It is now a large component of the New South Wales Jewish Communities support mechanism.

We can all reflect on the past 60 years and marvel at what has been achieved. It is now time to look to the next 20+ years to determine the capacity of BBRV to continue to support the Jewish community.

We have been most fortunate in attracting well-credentialed younger members of our community to the board. To give them clear air, it is now time for those of us who have been in control to step down and make way for the new generation.

From a personal perspective, I am delighted to hand-over to the new chair an organisation that is in very good order, with a strong belief that it will only go from strength to strength. In saying that I have to acknowledge the tremendous professional support and guidance that I have received over the years from Norbert Schweizer (Deputy Chair) and Igor Merkin (Treasurer).



**HENRY WIRTH**  
CHAIR, BBRV



**CHAIR**  
**HENRY WILLIAM WIRTH**

B.Sc. (CNAAB), M.Sc. (LOND), M.A.  
(UNSW), M.A. (USYD) J.P.

Elected to the Board in August 2001. Retired but with more than 20 years experience as a senior executive within the NSW Public Sector in both the management consultancy and IT areas. A past Alderman and Deputy Mayor of North Sydney.



**DEPUTY CHAIR**  
**NORBERT SCHWEIZER - OAM**

BA, LLB

Elected to the Board in 2013. Partner, Schweizer Kobras, Lawyers and Notaries Norbert is a former Chairman of the Silver Committee of the Royal NSW Institute for Deaf and Blind Children and is Chairman of the Schizophrenia Research Institute. Former president of Emanuel Synagogue in Woollahra. Norbert is also a non-executive director of a number of companies.



**TREASURER**  
**IGOR MERKIN**

B.Com, M Accounting (UNSW)

Appointed to the Board in 2018. Igor Merkin is a Chartered Accountant, with significant experience in the retirement industry. Currently he is the Chief Financial Officer of Camp Australia.



**DIRECTOR**  
**IVAN KAPLAN**

M.Sc (Chemical Engineering), MBA

Elected to the Board in 2017. Ivan brings more than 30 years executive experience to the Board. He managed a number of chemical projects in South Africa and China prior to his retirement in 2014. Ivan is currently the Vice-President of B'nai B'rith Australia/ New Zealand, Chairman of B'nai B'rith Lodge Sydney Charitable Trust and a Director of the B'nai B'rith Centre (NSW) Ltd Inc.



**DIRECTOR**  
**LYLE HAMMERSCHLAG**

B.Com (UNSW), CA  
M Property Development (UTS)

Elected to the board in May 2013, Lyle has more than 10 years' experience in property investment through acquisitions roles at Stockland, Charter Hall, and most recently co-founding Centennial Property Group in July 2011.



**DIRECTOR  
GREGORY BACHMAYER**

**B.Design (Syd), M.Arch (Syd),  
M.Prop & Dev (UNSW), MBA (Macq)**

Joined the Board in October 2015. Development experience in both the private and community housing sectors in Australia, Southern and East Africa and India.



**DIRECTOR  
TAMI SOKOL**

**BInSt (SYD) LLB (USYD)**

Tami was invited to join the board in October 2019 and brings with her extensive legal and regulatory expertise. Tami built her career practising law at King and Wood Mallesons, the Public Interest Advocacy Centre and is currently working in the public sector managing a broad ranging practice in Consumer Law.



**DIRECTOR  
ROMA SHELL**

**M Sc (Mathematics) BA (Business)**

Elected to the Board in November 2020, Roma brings more than 30 years' executive experience to the Board. She has managed complex changes in large organisations, including IBM and Kellogg, that involved re-engineering and technology implementation.

Roma has held a wide variety of executive positions in the community, including the JCA, former Vice President of the NSWJBD and the Sydney Jewish Museum. Roma is also an executive director of a number of companies.



**DIRECTOR  
GAVIN SHAPIRO**

**B.Com LLB (UNSW)**

Elected to the board in November 2020, Gavin is a partner with Hones Lawyers. He brings many years' experience in law, focussing on planning and property law, and administrative law. Prior to taking partnership at Hones Lawyers, Gavin worked at Henry Davis York, Norton Rose Fulbright, and Deacons.



## OUTSTANDING FINANCIAL RESULT

B'nai B'rith Retirement Villages Limited continues to go from strength to strength with the year ended 30 June 2021 showing a surplus of \$397,541, cash & financial assets of over \$2.5m and net assets of \$9m.



Renovation of Guilfoyle Gardens was completed during the year and it is now fully occupied. The completion of our Guilfoyle project and being at full occupancy has allowed us to repay nearly all of our \$9 million debt facility, enabling BBRV to have prudent debt and cash management position by 30 June 2021.

BBRV continues to support residents who are experiencing financial stress. This support for the year ended 30 June 2021 was over \$167,000 (\$147,000 in 2020).

BBRV continues to be a solid financial position enabling it to continue improving our Villages to the benefit of the residents, their families and the broader community.

**IGOR MERKIN**  
TREASURER, BBRV

# B'NAI B'RITH RETIREMENT VILLAGES LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<b>REVENUE</b>	2,377,830	2,147,667
Other income	3,751	34,722
<b>EXPENSES</b>		
Employee benefits expense	(588,966)	(581,080)
Other retirement village expenses	(430,673)	(436,820)
Depreciation and amortisation expense	(677,617)	(782,034)
Other expenses	(211,059)	(153,680)
Finance costs	(75,725)	(97,886)
<b>Surplus before income tax expense</b>	397,541	130,889
Income tax expense		
Surplus after income tax expense for the year attributable to the members of B'nai B'rith Retirement Villages Limited	397,541	130,889
Other comprehensive income for the year, net of tax	-	-
<b>Total comprehensive income for the year attributable to the members of B'nai B'rith Retirement Villages Limited</b>	397,541	130,889

# B'NAI B'RITH RETIREMENT VILLAGES LIMITED

## STATEMENT OF FINANCIAL POSITION

### AS AT 30 JUNE 2021

	2021	2020
	\$	\$
<b>ASSET</b>		
<b>Current assets</b>		
Cash and cash equivalents	896,434	330,306
Trade and other receivables	424,247	845,800
Other	20,970	71,252
	1,341,651	1,247,358
Other financial assets	1,600,040	1,600,040
<b>Total current assets</b>	<b>2,941,691</b>	<b>2,847,398</b>
<b>NONCURRENT ASSETS</b>		
Property, plant and equipment	23,109,887	23,079,635
<b>Total non-current assets</b>	<b>23,109,887</b>	<b>23,079,635</b>
<b>Total assets</b>	<b>26,051,578</b>	<b>25,927,033</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	15,551,759	11,903,794
Borrowings	50,000	-
Provisions	59,737	59,792
Grant in advance	88,370	-
<b>Total current liabilities</b>	<b>15,683,992</b>	<b>11,963,586</b>
<b>NONCURRENT LIABILITIES</b>		
Borrowings	-	4,000,000
Provisions	35,241	35,969
Trade and other payables	829,139	887,687
<b>Total non-current liabilities</b>	<b>864,380</b>	<b>4,923,656</b>
<b>Total liabilities</b>	<b>16,614,246</b>	<b>16,887,242</b>
<b>Net assets</b>	<b>9,437,332</b>	<b>9,039,791</b>
<b>Equity</b>		
Retained surpluses	9,437,332	9,039,791
<b>Total equity</b>	<b>9,437,332</b>	<b>9,039,791</b>

# B'NAI B'RITH RETIREMENT VILLAGES LIMITED

## STATEMENT OF CHANGES IN EQUITY

### FOR THE YEAR ENDED 30 JUNE 2021

	<b>RETAINED EARNINGS</b>
	<b>\$</b>
Balance at 1 July 2019	8,908,902
Surplus after income tax expense for the year	130,889
Other comprehensive income for the year, net of tax	-
<b>Total comprehensive income for the year</b>	<b>130,889</b>
<b>Balance at 30 June 2020</b>	<b>9,039,791</b>
Balance at 1 July 2020	9,039,791
Surplus after income tax expense for the year	397,541
Other comprehensive income for the year, net of tax	-
<b>Total comprehensive income for the year</b>	<b>397,541</b>
<b>Balance at 30 June 2021</b>	<b>9,437,332</b>

# B'NAI B'RITH RETIREMENT VILLAGES LIMITED

## STATEMENT OF CASH FLOWS

### FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
<b>Cash flows from operating activities</b>		
Receipts from residents and others	6,457,248	4,846,636
Payments to suppliers and employees	(1,237,349)	(1,466,674 )
Interest received	5,219,899 4,096	3,379,962 16,131
Net cash from operating activities	5,223,995	3,396,093
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(707,867)	(680,107)
Proceeds from disposal of property, plant and equipment	-	17,296
Net cash used in investing activities	(707,867)	(662,811)
<b>Cash flows from financing activities</b>		
Repayments of bank borrowings	(3,950,000)	(2,900,000)
Net cash used in financing activities	(3,950,000)	(2,900,000)
Net increase/(decrease) in cash and cash equivalents	566,128	(166,718)
Cash and cash equivalents at the beginning of the financial year	330,306	497,024
Cash and cash equivalents at the end of the financial year	896,434	330,306

# B'NAI B'IRTH RETIREMENT VILLAGES LIMITED DIRECTORS' DECLARATION FOR THE YEAR ENDED 30 JUNE 2021

In the directors' opinion the company is a reporting entity that does not have public accountability as defined in AASB 1053: Application of Tiers of Australian Accounting Standards and these general purpose financial statements should be prepared in accordance with Australian Accounting Standards- Reduced Disclosure Requirements.

In accordance with a resolution of the directors of B'nai B'rith Retirement Villages Limited, the directors of the company declare that:

- the financial statements and notes as set out on pages 3 to 16 satisfy the requirements of the Australian Charities and Not-for profits Commission Act 2012 and comply with Australian Accounting Standards- Reduced Disclosure Requirements; and
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to subsection 60.15(2) of the Australian Charities and Not-for profit Commission Regulation 2013.



**HENRY WIRTH**  
DIRECTOR, BBRV



**IGOR MERKIN**  
DIRECTOR, BBRV

**7 October 2021**  
**Sydney**



## Princess Gardens at Rose Bay

Sara Joffe  
B'nai B'rith Retirement Villages Ltd  
Unit 52, 7-11 Princess St  
Rose Bay NSW 2029

T: +61 2 9371 2631  
[princessgardens@bbrv.org.au](mailto:princessgardens@bbrv.org.au)

## General Manager

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B'nai B'rith Retirement Villages Ltd  
PO Box 546  
Rose Bay NSW 2029

[lfredkin@bbrv.org.au](mailto:lfredkin@bbrv.org.au)

## Guilfoyle Gardens at Double Bay

Sara Joffe  
B'nai B'rith Retirement Villages Ltd  
Unit 52, 7-11 Princess St  
Rose Bay NSW 2029

T: +61 2 9371 2631  
[guilfoylegardens@bbrv.org.au](mailto:guilfoylegardens@bbrv.org.au)

## Kadimah Gardens at Wahroonga

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Wahroonga NSW 2076

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